

SWISSMETAL Media release

Dornach, 30th April 2008

Calling of the Annual General Meeting of Swissmetal

UMS Schweizerische Metallwerke Holding AG today announced the calling of and agenda for the 2008 annual general meeting. The AGM will be held in the Safran Guildhall in Basel on 21st May 2008 and it will start at 14.00 pm.

On the agenda besides the usual approvals (such as annual accounts and profit distribution) and elections will be a change of company name and an extension of the authorised capital created in 2006.

The company will also replace its existing name of "UMS Schweizerische Metallwerke Holding AG" with "Swissmetal Holding AG." This simplification corresponds with an adjustment to actual practice.

At the 2006 Annual General Meeting, Swissmetal created authorised capital in the amount of CHF 23.6 million (nominal) to give itself the flexibility required to be able to exploit opportunities arising in the course of the consolidation of the copper semi-finished products industry. Since the term of this authorised capital ends after two years, i.e. on 30th June 2008, the Board is once more seeking authorised capital from the AGM on 21st May 2008, this time amounting to CHF 29.8 million.

In addition, various adjustments are to be made to the company articles in line with the revised Aktiengesetz (Securities Act) and the revised Revisionsgesetz (Audit Act).

The composition of the Board with Dr. Roger Bühler, Dr. Dominik Koechlin, Ralph Glassberg, Martin Hellweg, Max Locher and Dr. J. Friedrich Sauerländer is unchanged and is standing for reelection for a further period of office of one year. The Board intends to confirm Dr. J. Friedrich Sauerländer as President and Dr. Dominik Koechlin as Vice President in their offices on their reelection.

Swissmetal produces and sells high-quality special products worldwide made of copper and copper alloys that are used mainly in the electronics, telecommunications, air travel, petroleum, automobile, stationery and watch and clock industries as well as in the architecture sector. In financial year 2007 Swissmetal achieved turnover of CHF 407 million. As at the end of March 2008 the company had 690 full-time employees. Swissmetal with its registered office in Dornach (Switzerland) is listed on the SWX Swiss Exchange under the name of UMS Schweizerische Metallwerke Holding AG.

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