

Dornach, 27 May 2010

## **Chief Development Officer and Press Officer Sam V. Furrer resigns from Swissmetal**

Mr. Sam V. Furrer, Swissmetal's Chief Development Officer and a member of the group's Executive Management has resigned from the company of his own accord effective at the end of September 2010. As the new CEO of a middle-sized Swiss company with a long-standing tradition in the textile industry, he will be taking on the overall direction of the business.

Mr. Furrer worked with Swissmetal as an external management consultant from 2003 till 2004 before taking over the position of Head of Human Resources and Corporate Development in mid-2004. Among other things, he has also served as Head of Corporate Communications, Secretary to the Board of Directors and Managing Director of Swissmetal Lüdenscheid GmbH.

Mr. Furrer played a leading role in a number of M&A transactions as well as capital market transactions and was responsible for the further development of the company's structure and Corporate Governance.

Swissmetal thanks Mr. Furrer for his valuable, long-standing services and wishes him the best in his continued career.

Swissmetal produces and sells worldwide high-quality special products made of copper and copper alloys which are mainly used in the electronics, telecommunications, air travel, petroleum, automobile, stationery and watch/clock industries and in the architectural sector. In financial year 2009, Swissmetal achieved gross sales of CHF 191.7 million. As at end of March 2010, the company had 647 full time-employees. Swissmetal, with its registered office in Dornach (Switzerland) is quoted on the SIX Swiss Exchange as Swissmetal Holding Ltd.

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