

SWISSMETAL Media release

Dornach, 23rd April 2008

Swissmetal extends the annual working hours agreement to the end of 2008

At the beginning of April, Swissmetal has reached an agreement with its works & employees council, and with its external social partners (Unia, Angestellte Schweiz and Swissmem), regarding the continuation of the annual working hours agreement for the employees based at its Dornach site.

Swissmetal has revealed that it is delighted with this mutual agreement.

Fixing the annual working hours until the end of the year means that Swissmetal now has assurances that human resources can continue to be deployed in a flexible manner, in accordance with the production requirements and that such cyclical fluctuations can be balanced out.

The parties will make a decision at the end of the year regarding further continuation of the annual working hours agreement.

Swissmetal produces and sells worldwide high-quality special products made of copper and copper alloys which are mainly used in the electronics, telecommunications, air travel, petroleum, automobile, stationery and watch/clock industries and in the architectural sector. In financial year 2006, Swissmetal achieved turnover of CHF 357.6 million. As at end of March 2008, the company had 690 full time-employees. Swissmetal, with its registered office in Dornach (Switzerland) is quoted on the SWX Swiss Exchange as UMS Schweizerische Metallwerke Holding AG.

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